

[287.

A nonresident individual shall be taxable in this State on that portion of his federal adjusted gross income as is derived from tangible property, real or personal, permanently located in this State (whether received directly or from a fiduciary) and income from business, trade, profession or occupation carried on in this State, and income from State lottery prizes shall be taxable in this State; provided, however, that income derived from intangible personal property held by a resident or by a domestic corporation as fiduciary, guardian, committee or trustee for an incompetent, or as agent for a nonresident principal (unless such property is used in connection with the trade, business, profession or occupation of such principal) shall not be taxable in this State. The proper apportionment of income derived in connection with trade, business, profession or occupation carried on within and without the State shall be determined under the rules and regulations of the Comptroller. Such nonresident individual shall complete a schedule reconciling income attributable to Maryland sources to the federal adjusted gross income and deductions shown on his federal income tax return.]

280.

(c) There shall be subtracted from federal adjusted gross income:

(20) (I) INCOME OF A NONRESIDENT INDIVIDUAL OTHER THAN:

1. INCOME DERIVED FROM REAL PROPERTY OR TANGIBLE PERSONAL PROPERTY LOCATED IN THE STATE, WHETHER THE INCOME IS RECEIVED DIRECTLY OR FROM A FIDUCIARY;

2. INCOME DERIVED FROM A BUSINESS, OCCUPATION, PROFESSION, OR TRADE THAT IS WHOLLY CARRIED ON IN THE STATE;

3. THE PART OF INCOME ALLOCABLE TO THIS STATE UNDER § 287 OF THIS SUBTITLE, DERIVED FROM A BUSINESS, OCCUPATION, PROFESSION, OR TRADE THAT IS CARRIED ON BOTH WITHIN AND WITHOUT THE STATE; AND

4. INCOME FROM MARYLAND STATE LOTTERY PRIZES AND OTHER GAMBLING WINNINGS DERIVED IN THE STATE; AND

(II) REDUCED BY ANY LOSS OR ADJUSTMENT TO INCOME THAT:

1. IS INCLUDED IN CALCULATING FEDERAL ADJUSTED GROSS INCOME; AND