

CHAPTER 717

(House Bill 1266)

AN ACT concerning

Income Tax - Nonresident Income, Itemized Deductions, and
Tax Preference Items

FOR the purpose of repealing a certain provision relating to items of a nonresident individual's income for State income tax purposes, and methods to allocate and report that income; allowing a nonresident individual to compute Maryland taxable income using a subtraction from federal adjusted gross income of certain income not subject to the State income tax; providing for the treatment of a nonresident individual's tax preference items in computing State income tax; providing a method to compute the itemized deductions allowable to a nonresident individual for State income tax purposes; providing methods to allocate certain nonresident individual income for State income tax purposes; providing for the treatment of a certain federal deduction in certain years; and relating generally to the Maryland taxable income of a nonresident individual.

BY repealing

Article 81 - Revenue and Taxes
Section 287
Annotated Code of Maryland
(1980 Replacement Volume and 1986 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 280(c)(20) and 287
Annotated Code of Maryland
(1980 Replacement Volume and 1986 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 280B(c) and 281(c)
Annotated Code of Maryland
(1980 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes