

CHAPTER 712

(House Bill 1257)

AN ACT concerning

Franchise Taxes - Savings and Loan Associations  
Tax - Returns

FOR the purpose of deleting provisions requiring certain certifications by savings and loan associations; requiring savings and loan associations to file certain tax returns; and providing for return requirements.

BY repealing

Article 81 - Revenue and Taxes  
Section 128B(d)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1986 Supplement)

BY adding

Article 81 - Revenue and Taxes  
Section 128B(d)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

128B.

[(d) An association shall certify to the State Comptroller the total withdrawal value of free share accounts and deposits and the franchise tax due in the manner that other taxes are reported.]

(D) (1) ON OR BEFORE APRIL 15 AN ASSOCIATION SHALL FILE A TAX RETURN WITH THE COMPTROLLER.

(2) A TAX RETURN SHALL:

(i) ~~BE MADE ON THE FORM AND STATE THE INFORMATION THE COMPTROLLER REQUIRES; AND~~