

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 687

(House Bill 925)

AN ACT concerning

Retirement and Pension Systems - South Africa Investments

FOR the purpose of prohibiting the Superintendent of State Police from financing, depositing, or investing pension funds in certain entities unless the entity has certified, in writing, to the Superintendent of State Police that neither is it an entity nor does it plan to become an entity that is connected with certain entities of the Republic of South Africa, prohibiting County Commissioners from financing, depositing, or investing pension funds in certain entities unless the entity has certified, in writing, to the County Commissioners that neither is it an entity nor does it plan to become an entity that is connected with certain entities of the Republic of South Africa, prohibiting the board of trustees for Maryland State Retirement and Pension Systems from financing, depositing, or investing retirement system and pension funds in certain entities unless the entity has certified, in writing, to the board of trustees for Maryland State Retirement and Pension Systems that neither is it an entity nor does it plan to become an entity that is connected with certain entities of the Republic of South Africa, prohibiting the board of trustees of the Baltimore City Police Department Death Relief Fund from financing, depositing, or investing Baltimore City Police Department Death Relief Fund money in certain entities unless the entity has certified, in writing, to the board of trustees of the Baltimore City Police Department Death Relief Fund that neither is it an entity nor does it plan to become an entity that is connected with certain entities of the Republic of South Africa, prohibiting the Mass Transit Administration from financing, depositing, or investing pension system funds in certain entities unless the entity has certified, in writing, to the Mass Transit Administration that neither is it an entity nor does it plan to become an entity that is connected with certain entities of the Republic of South Africa.

BY repealing and reenacting, with amendments,