

(3) 2 representatives of the governing bodies of each county, appointed by the county executive of each county; and

(4) 2 members of the General Assembly from each county, appointed by the chairman of the House and Senate delegations of each county.

SECTION 4 6. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987 and shall remain effective until June 30, 1990. On July 1, 1990, this Act shall have no further force and effect and on that day, without any further action of the General Assembly, Sections 1-202(d), 3-101, 3-102(a), 3-103, 3-204, 3-206, 3-207, 4-101(a), 4-107, 6-101(b), 6-104(a), 6-106, 6-107, 7-101, 7-103, 7-106(f), 9-101(a), 10-101(a), 10-103(a), 10-108, 12-102(b), 13-101, 13-102, 16-102, ~~and 16-103 16-103, 1-204(d), 3-201, 3-202, 3-203, 3-205, 4-111, 6-108(c), 7-105(c), and 10-107~~ of Article 29 of the Code shall be reenacted and in full force and effect as those sections existed on June 30, 1987.

Approved June 2, 1987.

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CHAPTER 686

(House Bill 854)

AN ACT concerning

Maryland Small Business Development Financing Authority -  
Contract Financing Fund Financial Assistance and  
Maryland Small Business Surety Bond Guaranty Program

FOR the purpose of clarifying and expanding the type of guarantee granted under the Maryland Small Business Surety Bond Guaranty Program; requiring the Maryland Small Business Development Financing Authority to consider the economic impact of a contract; providing for certain qualifications of a principal under the Maryland Small Business Surety Bond Guaranty Program and of an applicant for Contract Financing Fund financial assistance; striking certain provisions; requiring a principal an applicant for Contract Financing Fund financial assistance to be a citizen-of-the-United States resident of Maryland or to have the applicant's principal place of business in Maryland; defining a certain term; and generally relating to the Maryland Small Business Surety Bond Guaranty Program and the Contract Financing Fund under the Maryland Small Business Development Financing Authority.

BY repealing and reenacting, with amendments,