(II) SHALL BEAR INTEREST PAYABLE AT ANY TIME AND AT ANY ANNUAL RATE AS MAY BE DETERMINED AS PROVIDED OR PERMITTED BY LEGISLATIVE ACT;

(III) MAY NOT MATURE LATER THAN 40 YEARS FROM THE DATE OF THEIR ISSUE;

(IV) MAY BE MADE REDEEMABLE BEFORE MATURITY AT THE OPTION OF THE ISSUING COUNTY, AT ANY PRICE AND UNDER ANY TERMS AND CONDITIONS AS MAY BE FIXED BEFORE THEIR ISSUANCE;

(V) SHALL HAVE ANY OTHER TERMS AND PROVISIONS AND BE OTHERWISE ISSUED AS PROVIDED OR PERMITTED BY LEGISLATIVE ACT; AND

(VI) SHALL BE SOLD IN ANY MANNER, EITHER AT PUBLIC OR PRIVATE (NEGOTIATED) SALE, AND ON ANY TERMS, AT, ABOVE, OR BELOW PAR, AS PROVIDED OR PERMITTED BY LEGISLATIVE ACT.

(B) THE BONDS, THEIR TRANSFER, THE INTEREST PAYABLE ON THE BONDS, AND ANY INCOME DERIVED FROM THE BONDS, INCLUDING ANY PROFIT REALIZED IN THE SALE OR EXCHANGE OF THE BONDS, AT ALL TIMES SHALL BE EXEMPT FROM TAXATION OF EVERY KIND AND NATURE WHATSOEVER BY THE STATE, OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC UNITS OF ANY KIND.

(C) THE BONDS AND THE ISSUANCE AND SALE OF THE BONDS ARE EXEMPT FROM THE PROVISIONS OF ARTICLE 31, §§ 9, 10, AND 11 OF THE CODE.

(D) THE BONDS AUTHORIZED BY THIS SECTION SHALL CONSTITUTE, AND THEY SHALL SO RECITE, AN IRREVOCABLE PLEDGE OF THE FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER OF THE ISSUING COUNTY TO THE PAYMENT OF THE MATURING PRINCIPAL OF AND INTEREST ON THE BONDS AS AND WHEN THEY BECOME PAYABLE. THE BONDS SHALL BE PAYABLE, IN THE FIRST INSTANCE, FROM THE ISSUING COUNTY'S STORMWATER MANAGEMENT FUND. TO THE EXTENT THIS FUND IS INSUFFICIENT TO PAY THE PRINCIPAL, INTEREST, AND REDEMPTION PREMIUM, IF ANY, ON THE BONDS, THE ISSUING COUNTY SHALL LEVY AD VALOREM TAXES, UNLIMITED AS TO RATE OR AMOUNT, ON ALL ASSESSABLE PROPERTY WITHIN THE DISTRICT IN AN AMOUNT SUFFICIENT TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL, INTEREST, AND REDEMPTION PREMIUM, IF ANY, WHEN DUE.

(E) NOTWITHSTANDING ANY LIMITATIONS OR OTHER PROVISIONS TO THE CONTRARY OF ANY CHARTER OR LOCAL LAW REGULATING THE CREATION OF PUBLIC DEBTS OR THE FINANCING OF CAPITAL PROJECTS, THE BONDS ISSUED UNDER THIS SECTION, THE BORROWING WHICH THEY REPRESENT, THE PLEDGE OF THE FULL FAITH AND CREDIT OF THE ISSUING COUNTY OR ANY OTHER GUARANTEE OF THE ISSUING COUNTY, AND THE PROGRAMS OR PROJECTS BEING FINANCED ARE NOT SUBJECT TO: