

the WSSC under contract, the property owner shall agree in writing to hold harmless the WSSC from liability from any and all damages that may result from or be caused by:

(i) The construction, maintenance, and operation by the property owner of the floodproofing facility;

(ii) The failure of the floodproofing facility to operate as planned or designed; or

(iii) The failure of the property owner to properly maintain and operate the floodproofing facility.

(2) The agreement shall:

(i) Run with the land;

(ii) Be recorded among the land records of the county in which the land is situated;

(iii) Provide that the property owner accepts full responsibility and liability for maintenance and operation of the floodproofing facility on the property at no further cost or expense to the WSSC.

(d) (1) All WSSC funds expended for floodproofing facilities under this section shall be a part of the general storm drainage bonding authority as provided in Title 4 of this article.

(2) Payment of the bonds shall be in accordance with § 3-206(g) of this subtitle.]

3-203.

(A) (1) FOR THE PURPOSE OF PROVIDING FUNDS FOR THE PLANNING, ACQUISITION, CONSTRUCTION, RECONSTRUCTION, ESTABLISHMENT, EXTENSION, ENLARGEMENT, DEMOLITION OR PURCHASE OF FACILITIES (INCLUDING WITHOUT LIMITATION ANY LAND, INTERESTS IN LAND, OR EQUIPMENT) FOR THE CONTROL AND DISPOSITION OF STORM AND SURFACE WATERS, INCLUDING FLOODPROOFING, FLOOD CONTROL, OR NAVIGATION PROGRAMS AND OTHER STORMWATER PROGRAMS AND SYSTEMS, MONTGOMERY COUNTY AND PRINCE GEORGE'S COUNTY MAY ISSUE BONDS, FROM TIME TO TIME, IN ANY AMOUNTS AS THEY MAY DEEM NECESSARY TO PROVIDE FUNDS FOR THEIR RESPECTIVE PORTIONS OF THE STORMWATER PROGRAMS AND SYSTEMS AUTHORIZED UNDER THE PROVISIONS OF THIS SUBTITLE.

(2) BONDS ISSUED UNDER THE AUTHORITY OF THIS SECTION:

(I) ARE FULLY REGISTERED (AS TO BOTH PRINCIPAL AND INTEREST) GENERAL OBLIGATION BONDS OF THE ISSUING COUNTY APPROVED BY ORDINANCE OR OTHER LEGISLATIVE ACT OF THE COUNTY;