

Approved June 2, 1987.

CHAPTER 683

(House Bill 738)

AN ACT concerning

Maryland-National Capital Park and Planning
Commission - Revenue Bonds
MC/PG 5-87

FOR the purpose of authorizing the Maryland-National Capital Park and Planning Commission to issue borrow money by issuing revenue bonds to finance park and recreational facilities in Montgomery County; and providing for the endorsement and force of a certain guaranty by Montgomery County, fix certain charges for the use of the facilities for certain purposes, and enter into certain trust agreements to secure payment of certain obligations; empowering the Commission to determine the form, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of bonds; exempting certain bonds from State taxation; providing for the retirement of the bonds; authorizing the Commission to adopt certain rules and regulations; defining certain terms; and generally relating to the authority of the Maryland-National Capital Park and Planning Commission to issue revenue bonds for park and recreational facilities in Montgomery County.

BY repealing and reenacting, with amendments,

Article 28 --- Maryland-National-Capital-Park-and-Planning
Commission
Section 6-101(f)(1) and (8)
Annotated Code of Maryland
(1986 Replacement Volume)

SECTION--1,---BE--IT--ENACTED--BY--THE--GENERAL--ASSEMBLY--OF
MARYLAND,--That--the--laws--of--Maryland--read--as--follows:

BY renumbering

Article 28 - Maryland-National Capital Park and Planning
Commission
Section 6-101(g)
to be Section 6-101(h)