1. USED AS THE PRINCIPAL RESIDENCE OF A HOMEOWNER AND THE LOT OR CURTILAGE ON WHICH THE HOUSE IS ERECTED; AND

2. ACTUALLY OCCUPIED OR EXPECTED TO BE ACTUALLY OCCUPIED BY THE HOME PURCHASER FOR MORE THAN 6 CONSECUTIVE MONTHS~~,--NOT--NECESSARILY--INCLUDING--JULY--1-OF-THE TAXABLE-YEAR-IN-WHICH-THE-PROPERTY-TAX-CREDIT-IS--SOUGHT~~ OF THE TAXABLE YEAR FOR WHICH THE PROPERTY TAX CREDIT UNDER THIS SECTION IS SOUGHT.

(8) "Homeowner" means an individual who[,]:

(I) on July 1 of the taxable year for which the tax credit is to be allowed:

[(i)] 1. actually resides in a dwelling in which the individual has a legal interest; or

[(ii)] 2. under a court order or separation agreement, permits a spouse, a former spouse, or a child of the individual's family to reside without payment of rent in a dwelling in which the individual has a legal interest; OR

(II) 1. IS A HOME PURCHASER; AND

2. ACTUALLY RESIDES IN A DWELLING IN WHICH THE INDIVIDUAL HAS A LEGAL INTEREST, WHETHER OR NOT THE INDIVIDUAL RESIDES IN THE DWELLING ON JULY 1 OF THE TAXABLE YEAR FOR WHICH THE TAX CREDIT IS SOUGHT.

(9) "HOME PURCHASER" MEANS AN INDIVIDUAL WHO PURCHASES A DWELLING IN THE TAXABLE YEAR FOR WHICH THE TAX CREDIT UNDER THIS SECTION IS SOUGHT.

(g) (1) [The] EXCEPT AS PROVIDED IN SUBSECTION (G-1) OF THIS SECTION, THE property tax credit under this section is the total real property tax of a dwelling, less the percentage of the combined income of the homeowner that is described in paragraph (2) of this subsection.

(2) The percentage is:

(i) 0% of the 1st $4,000 of combined income;

(ii) 3.5% of the 2nd $4,000 of combined income;

(iii) 5.5% of the 3rd $4,000 of combined income;

(iv) 7.5% of the 4th $4,000 of combined income; and