

(2) Make a cash payment or payments, in an amount equal to all or any portion of the depositors' savings accounts, to any or all of the depositors of a member association in receivership; OR

(3) [Or both] BOTH.

DRAFTER'S NOTE: This corrects the misplacement of a conjunction in § 10-110.1(c) of the Financial Institutions Article.

The disjunctive conjunction, "or", was misplaced in Ch. 12 of the Acts of 1986.

The misplaced conjunction was noted by the Michie Company.

12-302.

(b) The exemption provided in [subsection (a)(7)] SUBSECTION (A)(8) of this section does not apply to any person who, for acts of fraud or misappropriation of funds, has been denied a license to engage in a business relating directly or indirectly to real estate or loan activities, or whose license to engage in such activities has been suspended or revoked.

DRAFTER'S NOTE: This corrects an error in an internal reference in § 12-302(b) of the Financial Institutions Article.

Subsection (a)(7) of § 12-302 of the Financial Institutions Article became subsection (a)(8) with the concurrent codifications of Chs. 823 and 845 of the Acts of 1986.

The error was noted by the Michie Company and by the professional staff of the Legislative Division of the Department of Legislative Reference.

13-719.

In addition to the duties set forth elsewhere in this subtitle, the Authority shall:

(4) Submit a detailed annual report of the activities and financial standing of the Authority to the Governor, and subject to § 2-1312 of [this article] THE STATE GOVERNMENT ARTICLE, to the General Assembly.

DRAFTER'S NOTE: This corrects an error in a cross-reference in § 3-719(4) of the Financial Institutions Article.

The error was contained in Ch. 283 of the Acts of