

the violation. In the absence of the owner of the vehicle, the operator of the vehicle shall be presumed to be responsible for the violation. Provisions of this subsection do not apply to a disabled person who obtains a special permit pursuant to the provisions of § 10-307.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 658

(House Bill 117)

AN ACT concerning

Contract Financing Fund - Equipment

FOR the purpose of expanding the permitted uses for certain loans, loan guarantees, and equity investment guarantees under the Contract Financing Fund of the Maryland Small Business Development Financing Authority to include equipment under certain circumstances; and requiring the Authority to enter into a security agreement when a loan or guarantee is for equipment.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-228, 13-229, and 13-230
Annotated Code of Maryland
(~~1980-Volume-and-1986-Supplement~~) (1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

13-228.

(a) The Authority may utilize the Contract Financing Fund to guarantee a loan made to an applicant only if:

(1) The applicant meets the qualifications required by this subtitle;