

injured or killed by one and the same accident, the relative influence[,] THAT the different methods[,] by which compensation may be assured under this article[,] are likely to exert upon the employer and his employees for the prevention of accidents, and any other facts or conditions bearing upon the security and promptness of payment of the compensation and the prevention of accidents.

(f) Any employer who has deposited securities with the Commission in accordance with the provisions of this section and the requirements of the Commission, to secure his liability to pay compensation to his employees, and who thereafter ceases to be an employer subject to the provisions of this article, or secures compensation to his employees by insuring in the State Accident Fund, or with a corporation or association authorized to transact the business of workmen's compensation insurance of this State, shall, upon application, be entitled to the return of said deposited securities, if, within the period of 5 years from the date he ceased to be an employer subject to the provisions of this article, or the date upon which he first secured compensation to his employees in the manner above set forth, no claim has been made against said employer for which he was liable as a self-insurer. Provided, however, the Commission after reviewing any application for the return of said securities shall have the right to require the applicant to execute and deliver to the Commission a corporate or personal indemnity bond in the amount of the value of the securities to be released.

[(4) By participation in a self-insurance group that meets the requirements of Article 48A, Subtitle 43 of the Code.]

(G) WHENEVER A SELF-INSURED EMPLOYER BECOMES INSOLVENT, ANY OUTSTANDING OBLIGATIONS SHALL BE PAID BY THE UNINSURED EMPLOYERS' FUND.

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(a) Notwithstanding any other provision of this article, when a claim for compensation is filed by an employee, or in case of death, by his dependents, and the employer has failed (1) to secure the payment of compensation in accordance with § 16 of this article, (2) to make deposit of security IN AN AMOUNT SUFFICIENT TO COVER A CLAIM FOR COMPENSATION WHEN FILED BY AN EMPLOYEE BUT IN NO EVENT LESS THAN \$100,000 in accordance with [§ 16] § 16A of this article and (3) to make payment of compensation according to the terms of any award within 30 days thereafter, then, unless an application for review has been timely made or a notice of appeal has been timely served in the interim, the award shall be payable out of the Fund created under this subtitle in the manner and subject to the conditions hereinafter set forth.

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