

(B)-(1)--"BOARD"--MEANS--THE--WORKERS'-GUARANTY-FUND-BOARD.

(2)--"COMMISSION"--MEANS--THE--WORKMEN'S--COMPENSATION COMMISSION.

(3)--"DIRECTOR"--MEANS--THE--DIRECTOR--OF--THE--FUND.

(4)--"FUND"--MEANS--THE--WORKERS'-GUARANTY-FUND.

(5)--"GROUP-SELF-INSURERS"--MEAN--A--COMBINATION--OF--2--OR MORE--EMPLOYERS--AUTHORIZED--TO--INSURE--UNDER--SUBTITLE--44--OF--ARTICLE 40A.

(6)--"INSURANCE-CARRIER"--INCLUDES--THE--STATE--ACCIDENT FUND--UNLESS--THE--CONTEXT--INDICATES--OTHERWISE.

(7)--"SELF-INSURER"--MEANS--AN--EMPLOYER--AUTHORIZED--TO INSURE--UNDER--§-16--OF--THIS--ARTICLE.

(8)--"UNINSURED-EMPLOYER"--MEANS--AN--EMPLOYER--THAT--HAS FAILED--TO--SECURE--COMPENSATION--TO--THE--EMPLOYER'S--EMPLOYEES--AS REQUIRED--BY--§-16--OF--THIS--ARTICLE.

(C)--THERE--IS--A--WORKERS'-GUARANTY--FUND--TO--PROVIDE--FOR PAYMENT--OF--AWARDS--UNDER--THE--PROVISIONS--OF--THIS--SUBTITLE--AGAINST:

(1)--AN--UNINSURED--EMPLOYER--THAT--IS--UNABLE--TO--PAY--AN AWARD;

(2)--A--MEMBER--OF--GROUP-SELF-INSURERS--THAT:

(I)--BECOMES--INSOLVENT--OR--UNABLE--TO--PAY--AN AWARD;

(II)--HAS--OTHER--GROUP--MEMBERS--THAT--ARE--UNABLE--TO PAY--AN--AWARD;--AND

(III)--HAS--REQUIRED--SECURITY--INSUFFICIENT--TO--PAY AN--AWARD;--AND

(3)--A--SELF-INSURER--THAT:

(I)--BECOMES--INSOLVENT--OR--UNABLE--TO--PAY--AN AWARD;--AND

(II)--HAS--REQUIRED--SECURITY--INSUFFICIENT--TO--PAY AN--AWARD.

(D)-(1)--THE--FUND--HAS--THE--STAFF--AND--EMPLOYEES--THAT--ARE AUTHORIZED--IN--THE--ANNUAL--STATE--BUDGET.