

4-907.

(d) (1) If, after examination, it appears that the required capital stock and surplus [has] HAVE not been paid in full, the Bank Commissioner may not issue the certificate of authority to do business.

DRAFTER'S NOTE: This corrects a grammatical error in § 4-907(d)(1) of the Financial Institutions Article.

The grammatical error occurred in Ch. 355 of the Acts of 1986.

The grammatical error was noted by the Michie Company.

5-1101.1.

The provisions of this subtitle which authorize an out-of-state bank holding company to acquire and hold certain institutions are only in effect through June 1, 1986. Any acquisition that was approved under this subtitle before June 1, 1986 remains subject to the terms and conditions that were in effect before that date, including the authorizations in [subsections (c) and (d)] § 5-1102(C) AND (D) of § 5-1102.

DRAFTER'S NOTE: This corrects a stylistic error in a cross-reference in § 5-1101.1 of the Financial Institutions Article.

The stylistic error occurred in Ch. 11 of the Acts of 1986.

The stylistic error was noted by the Michie Company.

6-401.

(a) (1) As to each interest bearing or share account of each member or depositor in a credit union, the credit union shall generally make available to any member or depositor with an existing account, in addition to actually giving to the member or depositor, on the opening of the interest bearing or share account and, later, on demand of the member or depositor:

(i) Written notice of:

1. The annual rate of simple interest currently in effect;

2. The dates, if any, on which the current rate of interest or dividends may be changed, and the terms and conditions under which each successive interest rate or dividend will be applied;