

local development agencies and nonprofit organizations; allowing the subordination of liens held by the Administration in connection with public purpose projects; clarifying the Administration's ability to provide financial assistance for certain projects; eliminating obsolete language dealing with the allocation of single-family, tax-exempt revenue bonds; allowing for the use of investments to finance the Administration's activities; conforming State law with changes in federal statutes; and generally relating to the Community Development Administration and its ability to finance projects.

BY repealing

Article 41 - Governor - Executive and Administrative  
Departments  
Section 11-304(17)  
Annotated Code of Maryland  
(1986 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative  
Departments  
Section 11-301(b), 11-303, 11-304(6), (8), (13), (16)(i),  
and (18), and 11-306(a) and (c)  
Annotated Code of Maryland  
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative  
Departments

11-301.

(b) The Community Development Administration is hereby created as a division of the principal Department of Economic and Community Development to coordinate the various activities and programs which may contribute to sound community development, to encourage and facilitate the development of new and existing communities by reducing the costs of development through grants [and], loans, AND OTHER FORMS OF FINANCIAL ASSISTANCE, to encourage and facilitate energy conservation and the utilization of solar energy in housing and commercial buildings by providing grants, loans, and other forms of financial assistance, making available land for such development and by assisting the efforts of private enterprise, municipalities, counties, local public agencies [and], local development corporations, AND NONPROFIT ORGANIZATIONS. Except for grants which may be awarded to the Administration under federal law, including without limitation