

article (rates and rating organization) to the extent that such Subtitle 16 is, by its terms, applicable thereto.

(c) The Commissioner shall promulgate rules, regulations and definitions necessary for the purpose of effectuating the provisions of subsection (b) as it applies to property or casualty insurance on motor vehicles.

(d) This section does not apply to life insurance, health insurance, annuity contracts, or to any pooling arrangement by ATHLETIC CLUBS, CHARITABLE ORGANIZATIONS, COMMUNITY ASSOCIATIONS, HOMEOWNERS' ASSOCIATIONS, AND public entities under § 482B of this article [or by charitable organizations exempt from taxation under Section 501(C)(3) of the Internal Revenue Code of 1954] for the purpose of purchasing insurance under this section.

482B.

(a) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "ATHLETIC CLUB" MEANS A CLUB ORGANIZED AND OPERATED EXCLUSIVELY FOR RECREATIONAL PURPOSES, THAT IS EXEMPT FROM TAXATION UNDER SECTION § 501(C)(7) OF THE INTERNAL REVENUE CODE OF 1954.

(3) "CHARITABLE ORGANIZATION" MEANS AN ORGANIZATION, INSTITUTION, ASSOCIATION, SOCIETY, OR CORPORATION THAT IS EXEMPT FROM TAXATION UNDER SECTION § 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1954.

(4) "COMMUNITY ASSOCIATION" MEANS A NONPROFIT ASSOCIATION, CORPORATION, OR OTHER ORGANIZATION COMPRISED OF RESIDENTS OF A COMMUNITY, WHICH IS OPERATED EXCLUSIVELY FOR THE PROMOTION OF SOCIAL WELFARE AND GENERAL NEIGHBORHOOD IMPROVEMENT AND ENHANCEMENT.

(5) "HOMEOWNERS' ASSOCIATION" MEANS A NONPROFIT ORGANIZATION COMPRISED OF PROPERTY OWNERS IN A SUBDIVISION OR GROUP OF SUBDIVISIONS WHOSE PURPOSE IS TO REPRESENT THE MUTUAL INTEREST OF THE PROPERTY OWNERS REGARDING THE CONSTRUCTION, PROTECTION, AND MAINTENANCE OF THE COMMONLY OWNED OR USED PROPERTY AND IMPROVEMENTS.

(6) "Public entity" means any political subdivision or unit of State or local government, including any nonprofit or nonstock corporation that is exempt from taxation under Section § 501(c)(3) or ~~†4~~ § 501(C)(4) of the Internal Revenue Code of 1954 and receives 50 percent or more of its annual operating budget from the State or local government.