

CHAPTER 627

(Senate Bill 611)

AN ACT concerning

Secondhand Precious Metals and Gem Dealers and Pawnbrokers

FOR the purpose of altering the definition of "precious metals"; altering the type of transactions that are not subject to regulation; requiring applicants for a license to buy and sell secondhand precious metals to pay a fee for each employee of the applicant; requiring the Secretary of Licensing and Regulation to send the fee for employees of an applicant to the State Police; requiring the State Police to investigate the background of each employee of an applicant; requiring the Secretary to submit certain fingerprints to determine the existence of a federal or state criminal history record; altering the circumstances under which the Secretary may refuse to issue a license or suspend, revoke, or refuse to renew a license; clarifying certain information that must be contained in records maintained by dealers and pawnbrokers; allowing the Secretary to apply for an immediate restraining order to prohibit a dealer from certain acts if the dealer has been charged with certain violations; and generally relating to licensing and regulation of dealers in secondhand precious metals and pawnbrokers.

BY repealing and reenacting, without amendments,

Article 56 - Licenses
Section 422(a)
Annotated Code of Maryland
(1983 Replacement Volume and 1986 Supplement)

BY repealing and reenacting, with amendments,

Article 56 - Licenses
Section 416(d), 417, 418, 419, 422(b)(4), and 427
Annotated Code of Maryland
(1983 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 56 - Licenses

416.