

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

15-209.

(a) If a conveyance or obligation is fraudulent as to a creditor[, the creditor, when his] WHOSE claim has matured, THE CREDITOR [may], as against any person except a purchaser for fair consideration without knowledge of the fraud at the time of the purchase or one who has derived title immediately or immediately from such a purchaser, MAY:

(1) Have the conveyance set aside or obligation annulled to the extent necessary to satisfy [his] THE claim; or

(2) [Disregard the conveyance and attach or levy execution] LEVY on OR GARNISH the property conveyed AS IF THE CONVEYANCE WERE NOT MADE.

(B) IN AN ACTION TO HAVE A CONVEYANCE SET ASIDE OR AN OBLIGATION ANNULLED, IT IS NOT NECESSARY AS A CONDITION TO THE GRANTING OF RELIEF THAT THE CREDITOR FIRST OBTAIN JUDGMENT ON THE CLAIM.

[(b)] (C) A purchaser who without actual fraudulent intent has given less than a fair consideration for the conveyance or obligation[,] may retain the property or obligation as security for repayment.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 624

(Senate Bill 518)

AN ACT concerning

Civil Actions - Limitations - Occupational Diseases

FOR the purpose of establishing a certain statute of limitations for a cause of action arising from an occupational disease; defining a certain term; and providing for the application of this Act.