

(b) [A] EXCEPT AS PROVIDED IN SUBSECTION (G) OF THIS SECTION, A guardian with the right to consent to adoption, including a guardian with the right to consent to adoption who was appointed without the consent of the natural parents, shall file a written report with the court and give notice of the child's status to each natural parent of the child under the guardianship AND TO THE CHILD'S COURT-APPOINTED COUNSEL if:

(1) a placement for adoption is not made within [1 year] 9 MONTHS of the decree of guardianship;

(2) a placement for adoption is made within [1 year] 9 MONTHS of the decree of guardianship, but there is a disrupted placement, and a new placement is not made within 120 days of the disrupted placement; or

(3) a final decree of adoption is not entered within [3] 2 years after placement for adoption.

(c) The guardian shall mail the notice required by this section to each natural parent at the last address known to the guardian.

(d) A natural parent may waive the right to notice under this section. The waiver shall appear expressly in:

- and
- (1) the natural parent's consent to the guardianship;
 - (2) the decree of guardianship.

(e) The written report required by this section shall:

- (1) be filed with the court; and
- (2) state the reasons for delay in placement for adoption.

(f) On receipt of the guardian's report UNDER SUBSECTION (B) OF THIS SECTION [on a delay in placement for adoption], AND EVERY 12 MONTHS THEREAFTER, the court:

- (1) [shall review the report;
- (2) unless both natural parents have waived notice in accordance with subsection (d) of this section,] shall hold a hearing [after each natural parent who has not waived notice has been notified, at the last address known to the guardian, of the hearing], TO REVIEW THE PROGRESS WHICH HAS BEEN MADE TOWARD THE CHILD'S ADOPTION AND TO REVIEW WHETHER THE CHILD'S CURRENT PLACEMENT AND CIRCUMSTANCES ARE IN THE CHILD'S BEST INTEREST; AND