

for that issuer is higher or lower than the estimated amount, he may reallocate the higher or lower amount or may retain the same reallocated amount. However, a reduction may not be made if the issuer has already sold bonds in reliance upon the Secretary's original allocation.

7. The Secretary is authorized further in his discretion to reallocate from the Administration to an eligible local issuer or an eligible State issuer any portion of the State ceiling not otherwise required to be reallocated to eligible local issuers pursuant to sub-subparagraph 4.

(iv) Notwithstanding the provisions of any legislation, charter, or other legal instrument granting the authority to issue qualified mortgage bonds, any eligible local issuer is authorized to transfer to the Administration, pursuant to a resolution, ordinance, or other appropriate legislative action, the issuer's share of the State ceiling for any calendar year. That legislative action is irrevocable upon adoption of enactment in accordance with law. An eligible local issuer may not transfer its allocation to any other jurisdiction.

(v) It is the intention of the General Assembly that any allocation of the State ceiling for calendar year 1981 be effected by the Governor according to § 103A(g)(6)(b) of the Code.]

[14-107.

(a) Within 60 days after the date of closing of any bonds issued under this subtitle, the issuing public body shall file or cause to be filed with the Secretary of Economic and Community Development a written statement setting forth, for information purposes only:

(1) The name and address of the issuing public body;

(2) The name and address of each facility applicant and each facility user;

(3) The aggregate principal amount of the bonds and the maximum maturity of the bonds; and

(4) A brief description of the facility or facilities to be financed by the bonds.

(b) Failure to file the written statement referred to in this section shall not in any way affect the validity of any bonds issued under this subtitle.]

SECTION 3. AND BE IT FURTHER ENACTED, That in the event that the Department of Economic and Community Development is reorganized by action of the General Assembly into a Department