

(B) "BONDS" MEANS ANY BONDS, NOTES, OR OTHER OBLIGATIONS OF AN ISSUER, THE INTEREST ON WHICH IS EXEMPT FROM FEDERAL TAXATION UNDER THE CODE AND THE TAX-EXEMPT STATUS OF WHICH IS SUBJECT TO THE VOLUME LIMITATION ESTABLISHED UNDER § 146 OF THE CODE.

(C) "CODE" MEANS THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, AND THE APPLICABLE REGULATIONS THEREUNDER.

(D) "COMMUNITY DEVELOPMENT ADMINISTRATION" MEANS THAT DIVISION OF THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT ESTABLISHED UNDER ARTICLE 41, §§ 11-301 THROUGH 11-308 OF THE ANNOTATED CODE OF MARYLAND.

(E) "COUNTY" MEANS ANY COUNTY IN THE STATE OF MARYLAND AND THE CITY OF BALTIMORE.

(F) "HOUSING BONDS" MEANS ANY "QUALIFIED MORTGAGE BONDS" AND BONDS FOR ANY "QUALIFIED RESIDENTIAL RENTAL PROJECT" AS THOSE TERMS ARE DEFINED IN THE CODE.

(G) "ISSUER" MEANS ANY STATE ISSUER OR LOCAL ISSUER.

(H) "LOCAL ISSUER" MEANS ANY COUNTY, MUNICIPALITY, INDUSTRIAL DEVELOPMENT AUTHORITY ESTABLISHED UNDER ARTICLE 41 § 14-103 OF THE ANNOTATED CODE OF MARYLAND, OR OTHER AGENCY WITH AUTHORITY TO ISSUE BONDS, OTHER THAN A STATE ISSUER.

(I) "MARYLAND STATE CEILING" MEANS THE VOLUME LIMITATION ESTABLISHED PURSUANT TO § 146 OF THE CODE ON THE AGGREGATE DOLLAR AMOUNT OF BONDS THAT MAY BE ISSUED BY STATE AND LOCAL ISSUERS IN ANY CALENDAR YEAR.

(J) "MINORITY BUSINESS ENTERPRISE" MEANS THE MINORITY BUSINESS ENTERPRISES AS DEFINED IN § 11-148 OF THE STATE FINANCE AND PROCUREMENT ARTICLE OF THE ANNOTATED CODE.

(K) "MUNICIPALITY" MEANS ANY MUNICIPAL CORPORATION SUBJECT TO THE PROVISIONS OF ARTICLE XI-E OF THE MARYLAND CONSTITUTION.

(L) "SECRETARY" MEANS THE SECRETARY OF THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

(M) "SECRETARY'S RESERVE" MEANS THE ALLOCATION OF THE MARYLAND STATE CEILING INITIALLY MADE UNDER § 13-802(4) OF THIS SUBTITLE AND AUGMENTED UNDER § 13-805 OF THIS SUBTITLE.

(N) "STATE ISSUER" MEANS THE STATE OF MARYLAND OR ANY AGENCY OF THE STATE OF MARYLAND WITH AUTHORITY TO ISSUE BONDS.

13-802.