

partnerships may elect to be governed by the provisions of the Maryland Revised Uniform Limited Partnership Act before the extended effective date by filing with the Department one of the following documents which specifically states that the limited partnership is electing to be bound by the Maryland Revised Uniform Limited Partnership Act before July 1, 1985:

(i) For a Maryland limited partnership:

1. An initial certificate; or
2. A certificate of amendment; OR

(ii) For a foreign limited partnership, an application for registration.

DRAFTER'S NOTE: This corrects the omission of conjunctions in § 10-1104 of the Corporations and Associations Article.

The conjunction, "and", was omitted from Ch. 801 of the Acts of 1981. The disjunctive conjunction, "or", was omitted from Chs. 507 and 508 of the Acts of 1983.

The omission of the conjunction "and" was noted by the professional staff of the Legislative Division of the Department of Legislative Reference. The omission of the disjunctive conjunction "or" was noted by the Computer Division of the Department of Legislative Reference.

11-101.

(h) "Issuer" means any person who issues or proposes to issue a security, except that:

(1) With respect to certificates of deposit, voting-trust certificates, or collateral-trust certificates or with respect to certificates of interest or shares in an unincorporated investment trust not having a board of directors or persons performing similar functions or of the fixed, restricted management, or unit type, the term "issuer" means the person performing the acts and assuming the duties of depositor or manager under the provisions of the trust or other agreement or instrument under which the security is issued; and

(2) With respect to certificates of interest or participation in oil, gas, or mining titles or leases or in payments out of production under the titles or leases, there is not considered to be any ["issuer."] "ISSUER".