

The Chairman of the Oversight Committee shall be designated by the President of the Senate of Maryland and the Speaker of the House of Delegates. The Oversight Committee shall examine and evaluate the condition of the medical liability insurance structure in Maryland and the effect of this Act and other tort and insurance reform acts on that structure. The Insurance Commissioner shall cooperate fully with the Oversight Committee and shall keep the Oversight Committee fully informed as to the condition of medical liability insurance in the State of Maryland and the effect of this Act and other tort and insurance reform acts on medical liability insurance in the State. The Insurance Commissioner shall make an annual report to the Oversight Committee on or before October 1 of each year on the condition of medical liability insurance and the effect of this Act and other tort and insurance reform acts on medical liability insurance in this State. The Oversight Committee shall report to the Governor and the Legislative Policy Committee on December 31 of each year.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act applies only to actions arising from events occurring on or after the effective date of this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

CHAPTER 597

(House Bill 400)

AN ACT concerning

Creation of a State Debt - General Construction Loan of 1987
and the General Construction Loans of 1980, 1982, 1981,
1983, 1984, 1985, and 1986

FOR the purpose of authorizing the creation of a State debt in the amount of ~~One Hundred Eight Million, Eleven Thousand Dollars (\$108,011,000)~~ Ninety-Nine Million, Four Hundred Sixty-One Thousand Dollars (\$99,461,000) ~~Ninety-Nine Million, Eighty-Seven Thousand Dollars (\$99,087,000)~~ Ninety-Nine Million, Eight Hundred Thirty-Nine Thousand Dollars (\$99,839,000), the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and equipment purposes of this State and for acquiring certain real estate in connection therewith, and for grants to certain subdivisions