

(iv) Reserves for incurred but not reported claims at the end of the current year; minus

(v) Reserves for incurred but not reported claims at the end of the previous year; plus

(vi) Loss adjustment expenses paid; plus

(vii) Reserves for reported loss adjustment expenses at the end of the current year; plus

(viii) Reserves for unreported loss adjustment expenses at the end of the current year; minus

(ix) Reserves for reported loss adjustment expenses at the end of the previous year; minus

(x) Reserves for unreported loss adjustment expenses at the end of the previous year;

(5) Incurred expenses allocated separately to commissions, other acquisition costs, general expenses, taxes, licenses, and fees, using appropriate estimates when necessary;

(6) Net underwriting gain or loss;

(7) Net operating gain or loss, including net investment income;

(8) Claims closed without indemnity payment; and

(9) Any other information that the Commissioner deems necessary.

(e) Reports under this section shall be filed with the Commissioner on or before March 1 of each year.

(f) The Commissioner shall:

(1) Collect, compile, review, and abstract all reports submitted by insurers under this section;

(2) Subject to § 2-1312 of the State Government Article, submit to the Governor and the Maryland General Assembly, on or before October 1 of each year, a report containing:

(i) An abstract of the data submitted by insurers under this section;

(ii) For each of those lines of insurance for which an insurer must file an annual report under this section, an evaluation of: