

(2) "Commissioner" means the Insurance Commissioner of this State.

(3) "Insurer" means an insurance company licensed to offer insurance in this State.

(4) "State" means any state of the United States or the District of Columbia.

(b) An insurer shall submit an annual report in a form required by the Commissioner containing its liability insurance experience in this State and other states.

(c) A report filed under this section shall cover the following lines of insurance:

(1) Medical malpractice insurance; and

(2) Any other annual statement liability line designated by the Commissioner.

(d) A report filed under this section shall include the following data specific to this State and other states by the type of insurance for the previous year ending on the December 31 next preceding:

(1) Premiums written;

(2) Premiums earned;

(3) Net investment income, including net realized capital gains and losses, using appropriate estimates where necessary;

(4) Total amount of incurred claims expressed in terms of the following components:

(i) Closed claims expressed in terms of the following components:

1. Dollar amount of claims paid by final judgments; plus

2. Dollar amount of claims paid by settlements; plus

(ii) Reserves for reported claims at the end of the current year; minus

(iii) Reserves for reported claims at the end of the previous year; plus