

3. THE EXTENT TO WHICH INVESTMENT INCOME
OFFSETS UNDERWRITING LOSS IN EACH LINE; AND

(III) RECOMMENDATIONS, IF APPROPRIATE, FOR
STATUTORY OR ADMINISTRATIVE CHANGES THAT CAN REDUCE OR CONTAIN
THE COST OF THOSE LINES OF INSURANCE THAT ARE SUBJECT TO THE
PROVISIONS OF THIS SECTION; AND

(3) MAKE THE REPORT AVAILABLE TO ANY PERSON ON
REQUEST.

(G) IN THE ANNUAL REPORT REQUIRED OF AN INSURER UNDER THIS
SECTION, THE INSURER SHALL LIST THE DOLLAR AMOUNT OF EARNED
PREMIUMS, THE DOLLAR AMOUNT OF CLAIMS PAID, THE DOLLAR AMOUNT OF
CLAIMS INCURRED BUT NOT PAID, LOSS RATIO, AND COMBINED LOSS RATIO
FOR EACH OF THE FOLLOWING TYPES OF RISKS OR COVERAGES:

(1) MUNICIPAL LIABILITY;

(2) CHILD CARE LIABILITY;

(3) ERRORS AND OMISSIONS LIABILITY FOR PUBLIC
OFFICIALS AND OFFICERS AND DIRECTORS;

(4) PROFESSIONAL LIABILITY;

(5) PUBLIC CARRIER LIABILITY; AND

(6) ANY OTHER TYPE OF RISK OR COVERAGE DESIGNATED BY
THE COMMISSIONER.

(H) THE COMMISSIONER SHALL DEVELOP A UNIFORM STATEMENT OR
FORMAT SPECIFYING THE DATA CATEGORIES LISTED UNDER THIS SECTION.
THIS STATEMENT OR FORMAT SHALL BE USED BY ALL INSURERS FILING
REPORTS UNDER THIS SECTION.

(I) THE REPORT REQUIRED UNDER THIS SECTION SHALL CONTAIN A
DECLARATION PRECEDING THE SIGNATURE OF THE MAKER OF THE REPORT
THAT THE REPORT IS MADE UNDER PENALTY OF PERJURY.

SECTION 2. AND BE IT FURTHER ENACTED, That the first annual
report required of an insurer under this Act shall be filed on or
before March 1, 1988, and that the first report required of the
Insurance Commissioner under this Act shall be filed on or before
October 1, 1988.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall
take effect ~~July 17, 1987~~ January 1, 1988.

Approved June 2, 1987.