

(X) RESERVES FOR UNREPORTED LOSS ADJUSTMENT EXPENSES AT THE END OF THE PREVIOUS YEAR;

(5) INCURRED EXPENSES ALLOCATED SEPARATELY TO COMMISSIONS, OTHER ACQUISITION COSTS, GENERAL EXPENSES, TAXES, LICENSES, AND FEES, USING APPROPRIATE ESTIMATES WHEN NECESSARY;

(6) NET UNDERWRITING GAIN OR LOSS; AND

(7) NET OPERATING GAIN OR LOSS, INCLUDING NET INVESTMENT INCOME;

(8) CLAIMS CLOSED WITHOUT INDEMNITY PAYMENT; AND

(9) NUMBER OF CLAIMS PAID BY:

(I) FINAL JUDGMENTS; AND

(II) SETTLEMENT; AND

(9) (10) ANY OTHER INFORMATION THAT THE COMMISSIONER DEEMS NECESSARY.

(E) REPORTS UNDER THIS SECTION SHALL BE FILED WITH THE COMMISSIONER ON OR BEFORE MARCH 1 OF EACH YEAR.

~~SECTION 2---AND BE IT FURTHER ENACTED, That the first report required by this Act shall be filed on or before March 1, 1988.~~

(F) THE COMMISSIONER SHALL:

(1) COLLECT, COMPILE, REVIEW, AND ABSTRACT ALL REPORTS SUBMITTED BY INSURERS UNDER THIS SECTION;

(2) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, SUBMIT TO THE GOVERNOR AND THE MARYLAND GENERAL ASSEMBLY, ON OR BEFORE OCTOBER 1 OF EACH YEAR, A REPORT CONTAINING:

(I) AN ABSTRACT OF THE DATA SUBMITTED BY INSURERS UNDER THIS SECTION;

(II) FOR EACH OF THOSE LINES OF INSURANCE FOR WHICH AN INSURER MUST FILE AN ANNUAL REPORT UNDER THIS SECTION, AN EVALUATION OF:

1. THE PROFITABILITY AND COMPETITIVENESS OF EACH LINE;

2. THE EXTENT TO WHICH RATES FOR EACH LINE HAVE INCREASED OR DECREASED OVER THE PREVIOUS YEAR; AND