

the claims experience by category of local government, the amount of claims settlements and claims awards, the amount of reserves for claims incurred and incurred but unreported claims, the number of structured settlements used in payment of claims, and any other information relating to local government liability claims as prescribed by the Insurance Commissioner in rule and regulation. The Insurance Commissioner shall report its findings as to the impact of this Act on the availability and affordability of local government liability insurance in this State to the Legislative Policy Committee of the General Assembly by October 31 of each year. This section shall remain effective through October 31, 1997, and with no further action required by the General Assembly, this section shall be abrogated and of no further force and effect.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved June 2, 1987.

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CHAPTER 595

(House Bill 243)

AN ACT concerning

Insurance Commissioner - Liability Insurance Reporting

FOR the purpose of providing for the collection and reporting of certain data relating to liability insurance; ~~requiring the Insurance Commissioner to submit the collected data, make a certain report, and make certain recommendations to the Governor of Maryland and the Maryland General Assembly at a certain time, providing the dates for the initial filing of certain reports, providing for the effective date of this Act, develop a uniform statement to be used for the filing of the report; requiring that the Insurance Commissioner submit the collected data and make certain recommendations to the Maryland General Assembly and the Governor on or before a certain date; providing that the report contain certain information; requiring that the report be made under penalty of perjury; providing for the date of the first report; providing for a certain effective date for this Act; defining certain terms a term; providing for certain filing deadlines; providing for the date of the first report; and generally relating to filing of financial data by certain insurance companies in this State.~~

BY adding to