

DRAFTER'S NOTE: This corrects a stylistic error in a statutory citation in § 16-205(c)(1) of the Commercial Law Article.

The stylistic error occurred in Ch. 418 of the Acts of 1986.

The stylistic error was noted by the Michie Company.

Article - Corporations and Associations

3-512.

The reinstatement and extension of a corporation's existence under § 3-501 of this subtitle or the revival of a corporation's charter under [§ 3-508] § 3-507 of this subtitle has the following effects:

(1) If otherwise done within the scope of its charter, all contracts or other acts done in the name of the corporation while the charter was void are validated, and the corporation is liable for them;

(2) All the assets and rights of the corporation, except those sold or those of which it was otherwise divested while the charter was void, are restored to the corporation to the same extent that they were held by the corporation before the expiration or forfeiture of the charter.

DRAFTER'S NOTE: This corrects an outdated cross-reference in § 3-512 of the Corporations and Associations Article.

Section 3-508 of the Corporations and Associations Article became § 3-507 of that article in Ch. 593 of the Acts of 1986.

The outdated cross-reference was noted by the Michie Company.

6-418.

(b) In addition to the provisions of this subtitle, the following provisions of Article 48A of the Code apply to societies to the extent applicable and not in conflict with the express provisions and reasonable implications of this subtitle:

(1) Subtitle 1 -- "definitions and general provisions";

(2) Subtitle 2 -- "Insurance Division and Insurance Commissioner" including § 41 -- "fees";