

(5) INCURRED EXPENSES ALLOCATED SEPARATELY TO COMMISSIONS, OTHER ACQUISITION COSTS, GENERAL EXPENSES, TAXES, LICENSES, AND FEES, USING APPROPRIATE ESTIMATES WHEN NECESSARY;

(6) NET UNDERWRITING GAIN OR LOSS;

(7) NET OPERATING GAIN OR LOSS, INCLUDING NET INVESTMENT INCOME;

(8) CLAIMS CLOSED WITHOUT INDEMNITY PAYMENT; AND

(9) ANY OTHER INFORMATION THAT THE COMMISSIONER DEEMS NECESSARY.

(E) REPORTS UNDER THIS SECTION SHALL BE FILED WITH THE COMMISSIONER ON OR BEFORE MARCH 1 OF EACH YEAR.

(F) THE COMMISSIONER SHALL:

(1) COLLECT, COMPILE, REVIEW, AND ABSTRACT ALL REPORTS SUBMITTED BY INSURERS UNDER THIS SECTION;

(2) SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, SUBMIT TO THE GOVERNOR AND THE MARYLAND GENERAL ASSEMBLY, ON OR BEFORE OCTOBER 1 OF EACH YEAR, A REPORT CONTAINING:

(I) AN ABSTRACT OF THE DATA SUBMITTED BY INSURERS UNDER THIS SECTION;

(II) FOR EACH OF THOSE LINES OF INSURANCE FOR WHICH AN INSURER MUST FILE AN ANNUAL REPORT UNDER THIS SECTION, AN EVALUATION OF:

1. THE PROFITABILITY AND COMPETITIVENESS OF EACH LINE;

2. THE EXTENT TO WHICH RATES FOR EACH LINE HAVE INCREASED OR DECREASED OVER THE PREVIOUS YEAR; AND

3. THE EXTENT TO WHICH INVESTMENT INCOME OFFSETS UNDERWRITING LOSS IN EACH LINE; AND

4. INFORMATION REGARDING HEARINGS CONDUCTED PURSUANT TO ARTICLE 48A, § 244-1 OF THE CODE THAT RELATE TO WORKERS' COMPENSATION INSURANCE RATES; AND

(III) RECOMMENDATIONS, IF APPROPRIATE, FOR STATUTORY OR ADMINISTRATIVE CHANGES THAT CAN REDUCE OR CONTAIN THE COST OF THOSE LINES OF INSURANCE THAT ARE SUBJECT TO THE PROVISIONS OF THIS SECTION; AND