

(H) (1) THE UNIFORM EXPERIENCE RATING PLAN SHALL BE THE EXCLUSIVE MEANS OF PROVIDING PROSPECTIVE PREMIUM ADJUSTMENT BASED UPON MEASUREMENT OF THE LOSS PRODUCING CHARACTERISTICS OF AN INDIVIDUAL INSURED.

(2) AN INSURER MAY FILE A RATING PLAN THAT PROVIDES FOR RETROSPECTIVE PREMIUM ADJUSTMENTS BASED UPON AN INSURED'S PAST EXPERIENCE.

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(a) Insurers shall file with the Commissioner, and the Commissioner shall review, reasonable rules and plans for recording and reporting of loss and expense experience in appropriate form and detail. The Commissioner may designate 1 or more rating organizations to assist in gathering such experience and making compilations thereof. An insurer may not be required to record or report its experience on a classification basis inconsistent with its own rating system.

(b) The Commissioner and every insurer and rating organization may exchange information and experience data with insurance regulatory officials, insurers, and rating organizations in this and other states, and may consult with them with respect to rate-making and the application of rating systems.

~~(C) AN INSURER PROVIDING WORKERS' COMPENSATION INSURANCE SHALL MAINTAIN REASONABLE RECORDS SHOWING INVESTMENT INCOME EARNED BY THE INSURER, AN INSURER'S MAINTENANCE OF SUCH INVESTMENT INCOME RECORDS IN THE OFFICE OF A LICENSED RATING ORGANIZATION OF WHICH AN INSURER IS A MEMBER OR SUBSCRIBER IS COMPLIANCE WITH THIS SECTION IF THE INSURER:~~

~~(1) MAINTAINS MEMBERSHIP OR SUBSCRIBERSHIP IN THE RATING ORGANIZATION; AND~~

~~(2) USES THE RATES, RATING PLANS, RATING SYSTEMS, OR UNDERWRITING RULES OF THE RATING ORGANIZATION. RATING ORGANIZATIONS SHALL COLLECT ALL RELEVANT DATA FROM MEMBER INSURERS.~~

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(A) EXCEPT AS PROVIDED IN SUBSECTION (D) OF THIS SECTION, THE COMMISSIONER SHALL REVIEW EACH WORKERS' COMPENSATION INSURANCE FILING AS SOON AS REASONABLY POSSIBLE AFTER THE FILING HAS BEEN MADE IN ORDER TO DETERMINE WHETHER IT MEETS THE REQUIREMENTS OF THIS SUBTITLE.

(B) (1) THE EFFECTIVE DATE OF EACH WORKERS' COMPENSATION INSURANCE FILING SHALL BE THE DATE SPECIFIED IN THE FILING. THE