

244A.

(a) In this subtitle the following words have the meanings indicated.

(b) "Competitive market" means any market except those which, by application of the standards in § 244D of this subtitle, have been determined to be noncompetitive under § 244-I of this subtitle.

(c) "Market" means the interaction in a geographical area, consisting of no less than one entire Maryland county, between buyers and sellers of a particular line of insurance.

(d) "Rate" or "rates" means rate of premium, policy and membership fee, or any other charge made by an insurer for or in connection with a contract or policy of insurance of the kind to which this subtitle applies.

(e) "Rating organization" means any organization or person licensed under § 242(g) of this article.

(f) "Supplementary rate information" includes any manual or plan of rates, statistical plan, classification, rating schedule, minimum premium policy fee, rating rule, rate-related underwriting rule, and any other information, not otherwise inconsistent with the purposes of this subtitle, prescribed by rule of the Commissioner.

(G) "PROVISION FOR CLAIM PAYMENT" MEANS AN ESTIMATE EXPRESSED AS PER UNIT OF EXPOSURE BASIS FOR THE MONETARY AMOUNT ULTIMATELY TO BE NEEDED TO PAY WORKERS' COMPENSATION INSURANCE CLAIMS, EXCLUDING ALL LOSS ADJUSTMENT OR CLAIM MANAGEMENT EXPENSES, OTHER OPERATING EXPENSES, ASSESSMENTS, TAXES, AND PROFIT OR CONTINGENCY ALLOWANCES.

(H) "NET INVESTMENT INCOME" MEANS MONEYS--COLLECTED--PLUS MONEYS--ACCRUED--AND--DUE--FOR--THE--CURRENT--YEAR EARNINGS AND GAINS FROM INVESTMENT ACTIVITIES NET OF RELATED EXPENSES AS REPORTED TO THE COMMISSIONER UNDER § 58 OF THIS ARTICLE MINUS CURRENT INVESTMENT EXPENSES AND MONEYS DUE AND ACCRUED FROM THE PRECEDING YEAR.

244B.

Notwithstanding § 242 of this article, this subtitle applies to the establishment of rates for all types of insurance except:

- (1) Life insurance;
- (2) Annuities;
- (3) Accident and health insurance;