

consultation--with-the-President-of-the-Senate-and-the-Speaker-of  
the-House-

SECTION 6.--AND-BE-IT-FURTHER-ENACTED,--That-this--Act--shall  
take-effect-July-17-1987-

BY repealing and reenacting, with amendments,

Article 101 - Workmen's Compensation  
Section 70, 71, 74, 75, 76(a), 77(b) and (c), 79, 80, and 83  
Annotated Code of Maryland  
(1985 Replacement Volume and 1986 Supplement)

BY repealing

Article 101 - Workmen's Compensation  
Section 78  
Annotated Code of Maryland  
(1985 Replacement Volume and 1986 Supplement)

BY adding to

Article 101 - Workmen's Compensation  
Section 78  
Annotated Code of Maryland  
(1985 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
MARYLAND, That the Laws of Maryland read as follows:

Article 101 - Workmen's Compensation

70.

There shall be [as part of the Department of Personnel] a  
"State Accident Fund," for the purpose of insuring employers  
against liability under this article. The State Accident Fund may  
also issue employer's liability insurance and may pay benefits  
equal to the benefits allowable and payable under the District of  
Columbia compensation law, or allowable and payable under any  
other state or federal compensation law applicable to the case.  
Such Fund shall consist of all premiums or taxes received and  
paid into the Fund and of property and securities acquired and  
interest earned through the use of moneys belonging to the Fund.  
Said Fund shall be applicable to the payment of losses sustained  
on account of insurance and to the payment of expenses in the  
manner provided in this article. Within ninety days after the  
close of each fiscal year of the State Accident Fund, the  
commissioners thereof shall ascertain the expense incurred in