

and--the--superintendent--{thereof,--and--directed--to--the--Comptroller of the State, who shall draw his warrant therefor},--It--shall--be the--duty--of--the--Treasurer--to--keep--and--maintain--the--Fund--herein created--separate--and--distinct--from--{other}--State--funds,---On--and after--January--1st,--1915,--the--obligation--in--the--bond--of--the--State Treasurer--shall--contain--a--provision--securing--the--protection--of this--Fund.

80-

(a)--Whenever--there--is--in--the--hands--of--the--Treasurer--any--sum belonging--to--the--State--Accident--Fund--not--likely--to--be--required for--immediate--use,--the--Treasurer--shall--invest--that--money--in investments--legal--for--fire,--casualty,--and--miscellaneous--insurance companies--as--provided--in--§§--97--through--107--of--Article--48A--Insurance--Code,--of--this--Code,--if--necessary--or--expedient--to--use the--moneys--so--loaned--or--invested,--the--Treasurer--shall--collect or--sell--or--otherwise--realize--upon--any--such--loan--or--investment. Any--interest--accruing--upon--any--such--loan--or--investment,--as--well as--any--interest--received--upon--the--deposit--of--moneys--belonging--to the--Fund,--shall--be--credited--to--the--Fund.

(b)--The--State--Treasurer--may--deposit--any--portion--of--the State--Fund--not--needed--for--immediate--use--in--the--manner--and--subject to--all--provisions--of--law--respecting--the--deposit--of--{other}--State funds--by--him,---Interest--earned--by--such--portion--of--the--State Accident--Fund--deposited--by--the--State--Treasurer--shall--be--collected by--him--and--placed--to--the--credit--of--the--Fund.

83-

In--the--administration--of--the--State--Accident--Fund,--the commissioners--of--the--State--Accident--Fund,--subject--to--approval--by the--Secretary--of--Personnel,--shall--have--full--power--and--authority to--make--any--and--all--rules--and--regulations--not--inconsistent--with law,--for--the--conduct--of--the--business--of--the--State--Accident--Fund, including--the--issuance--of--policies--of--insurance--under--this article--protecting--Maryland--employees--of--Maryland--employers--who are--injured--in--the--line--of--duty--regardless--of--where--the--injury may--occur.

SECTION--2.--AND--BE--IT--FURTHER--ENACTED,--That--this--Act--shall take--effect--July--1,--1987.

FOR--the--purpose--of--creating--a--Task--Force--to--Study--the--State Accident--Fund,--requiring--the--task--force--to--present--certain reports,--with--recommendations,--to--the--General--Assembly, specifying--certain--matters--for--the--task--force--to--consider--in preparing--its--reports,--specifying--the--membership--of--the--task force,--specifying--that--the--members--of--the--task--force--shall serve--without--compensation,--and--generally--relating--to--the Task--Force--to--Study--the--State--Accident--Fund.