

~~(A) -- UPON THE PURCHASE OF PROPERTY BY THE DEPARTMENT UNDER THE AIRPORT NOISE ZONE ACQUISITION FUND, THE SECRETARY SHALL INSTALL INSULATION TO THE ACQUIRED PROPERTY AND SUBMIT SUCH PROPERTY FOR RESALE TO THE PUBLIC.~~

~~(B) -- EACH PROPERTY WHICH IS SOLD BY THE DEPARTMENT UNDER THIS SECTION, SHALL CONTAIN IN THE CONTRACT OF SALE, NOTICE THAT THE PROPERTY IS LOCATED WITHIN THE AIRPORT NOISE ZONE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

-----

CHAPTER 581

(House Bill 1255)

AN ACT concerning

Franchise Taxes - Savings Banks and Building, Savings  
and Loan Associations Tax - Estimated Tax

FOR the purpose of requiring certain savings banks and savings and loan associations to file a declaration of estimated savings bank and building, savings and loan associations tax at a certain time and to pay a certain amount of estimated tax by a certain time; providing for the manner of filing the declaration and for paying the estimated tax; allowing a credit in a certain amount for estimated tax payments; specifying the basis for distributing certain funds to counties and Baltimore City; providing for the application of this Act; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 128(c) ~~and (d)~~, (d), and (e)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

128.