

(VIII) A PERSON ENGAGED IN THE LEASING OF MOTOR VEHICLES UNDER LEASES NOT INTENDED AS SECURITY.

(e) (1) "Vehicle salesman" means, except as provided in paragraph (2) of this subsection, any individual who:

(i) For a commission or other compensation, under any form of agreement or arrangement with a dealer, buys, sells, or exchanges or negotiates or attempts to negotiate a sale or exchange of an interest in a vehicle of a type required to be registered under Title 13 of this article; or

(ii) Induces or attempts to induce any other person to buy or exchange an interest in a vehicle of a type required to be registered under Title 13 of this article and receives or expects to receive a commission or other compensation from either the seller or the buyer of the vehicle.

(2) "Vehicle salesman" does not include:

(i) A person described in subsection (b)(2) of this section; [or]

(ii) An individual acting as a representative of a person described in subsection (b)(2) of this section;

(III) A PERSON WHO:

1. IS COMPENSATED FOR ARRANGING FOR THE LEASING OF A VEHICLE FOR A PERIOD EXCEEDING 180 DAYS; AND

2. AS AN INCIDENTAL STEP IN THE CONSUMMATION OF THE LEASE, INDUCES OR ARRANGES FOR THE SALE OF A VEHICLE FROM A LICENSED DEALER TO ANOTHER PERSON, WHO IN TURN LEASES THE VEHICLE TO A LESSEE UNDER A LEASE NOT INTENDED AS A SECURITY; OR

(IV) A PERSON ENGAGED IN THE LEASING OF VEHICLES UNDER LEASES NOT INTENDED AS SECURITY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed only prospectively and may not be applied or interpreted to have effect upon or application to any motor vehicle leasing contract or business activity involving vehicle lessors, leasing agents, lease broker services, lease broker agents, sales broker services, and sales broker agents executed or conducted prior to the effective date of this Act.