

AN ACT concerning

Franchise Taxes - Gross Receipts Tax Administration

FOR the purpose of conferring certain powers and duties on the Department of Assessments and Taxation for the administration of gross receipts tax laws and the administration of gross receipts tax revenue; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 134
Annotated Code of Maryland
(1980 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

134.

(A) The [State] Department of Assessments and Taxation ~~is~~ hereby authorized and empowered to examine under oath any officer or agent of any such taxpayer touching the business in this State of such taxpayer, and the receipts and revenues accruing therefrom. The ~~said-State~~ Department of Assessments and Taxation may also examine under oath any other person who it may be advised or may believe has knowledge and information in the premises-~~SHALL~~:

(B) THE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL:

- (1) ADMINISTER THE GROSS RECEIPTS TAX LAW;
- (2) ADOPT REGULATIONS TO ADMINISTER THE GROSS RECEIPTS TAX LAW;
- (3) DESIGN TAX FORMS;
- (4) (I) COLLECT AND ACCOUNT FOR GROSS RECEIPTS TAX REVENUE FROM ESTIMATED TAX PAYMENTS; AND
(II) DEPOSIT THE REVENUE COLLECTED UNDER THIS PARAGRAPH IN THE GENERAL FUND OF THE STATE; AND