LAWS OF MARYLAND

(X) ANY FEES CHARGED FOR CREDIT;

(XI) ANY OTHER INFORMATION THE DIVISION DIRECTOR MAY CONSIDER RELEVANT OR THAT THE GENERAL ASSEMBLY MAY REQUEST;

(XII) NUMBER OF APPLICATIONS SUBMITTED, APPROVED AND DENIED; AND

(XIII) THE IMPACT OF REGIONAL SAVINGS AND LOAN OPERATIONS ON EXISTING SAVINGS AND LOAN ASSOCIATIONS.

9-1009.

AN OUT-OF-STATE ASSOCIATION'S STATUS AS AN OUT-OF-STATE ASSOCIATION SHALL NOT BE AFFECTED BY ITS CONVERSION FROM A FEDERAL CHARTER TO A CHARTER ISSUED BY A REGION JURISDICTION, OR BY CONVERSION FROM A CHARTER ISSUED BY A REGION JURISDICTION TO A FEDERAL CHARTER, SO LONG AS THE OUT-OF-STATE ASSOCIATION OTHERWISE CONTINUES TO QUALIFY AS AN OUT-OF-STATE ASSOCIATION IN ACCORDANCE WITH § 9-1001(I) OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act may not be construed to require divestiture by a Maryland association or a Maryland savings and loan holding company which acquired its Maryland association subsidiary or Maryland savings and loan holding company prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall not be construed to require an out-of-state association or out-of-state savings and loan holding company which, on the effective date of the Act, has branch offices in this State and conducts business in this State, to divest itself of any branch offices or to cease or to otherwise limit its business or branching activities in this State.

SECTION 4. AND BE IT FURTHER ENACTED, That any association which, on the effective date of this Act, is an out-of-state association, has branch offices in this State, and conducts the business of an association in this State, shall be authorized to continue to operate those branch offices and conduct the business of an association in this State subsequent to the effective date of this Act, and shall be entitled to the full benefit of the provisions of this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.