

EXPIRATION OF TIME FOR APPEAL, THIS SUBTITLE SHALL BE NULL AND VOID IN ITS ENTIRETY AND SHALL CEASE TO BE OF ANY FORCE OR EFFECT FROM THE EFFECTIVE DATE OF THE ORDER OR THE EXPIRATION OF THE TIME FOR APPEAL.

(C) ANY TRANSACTION THAT HAS BEEN LAWFULLY APPROVED UNDER THIS SUBTITLE PRIOR TO A DETERMINATION OF INVALIDITY UNDER SUBSECTION (B) OF THIS SECTION SHALL BE UNAFFECTED BY A DETERMINATION OF INVALIDITY.

(D) (1) THE DIVISION DIRECTOR SHALL CLOSELY MONITOR THE RESULTS OF REGIONAL SAVINGS AND LOAN OPERATIONS AND REPORT TO THE GENERAL ASSEMBLY, AS PROVIDED UNDER § 2-1312 OF THE STATE GOVERNMENT ARTICLE, AND THE DEPARTMENT OF FISCAL SERVICES ON OCTOBER 1 OF EACH YEAR, ON THE EFFECTS OF REGIONAL RECIPROCAL SAVINGS AND LOAN OPERATIONS.

(2) THE REPORT SHALL INCLUDE AT A MINIMUM:

(I) INITIAL OR PROPOSED CAPITAL INVESTMENTS, LOAN POLICIES, INVESTMENT POLICIES, DIVIDEND POLICIES, AND THE GENERAL PLAN OF BUSINESS, INCLUDING THE COST OF SERVICES WHICH THAT ARE OFFERED BY ANY INTERSTATE ASSOCIATION OR ANY SAVINGS AND LOAN HOLDING COMPANY OPERATING IN MARYLAND OR ARE TO BE OFFERED BY ANY INTERSTATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY SEEKING TO OPERATE IN MARYLAND;

(II) SPECIFIC STEPS TAKEN OR PROPOSED TO BE TAKEN TO MEET THE CREDIT NEEDS OF INDIVIDUALS, INCLUDING LOW AND MODERATE INCOME RESIDENTS IN THE COMMUNITY TO BE SERVED;

(III) THE FINANCIAL AND MANAGERIAL RESOURCES OF THE INTERSTATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY;

(IV) THE FINANCIAL HISTORY AND FUTURE PROSPECTS OF THE INTERSTATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY;

(V) THE RESULTANT CONCENTRATION OF RESOURCES AND AMOUNT OF TOTAL ASSETS AND TOTAL DEPOSITS TO BE HELD BY THE INTERSTATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY AFTER A MERGER OR ACQUISITION;

(VI) THE IMPACT OF REGIONAL RECIPROCAL SAVINGS AND LOAN ASSOCIATION OPERATIONS ON COMPETITION;

(VII) THE AVAILABILITY OF HOME FINANCING FOR ALL GROUPS, INCLUDING LOW AND MODERATE INCOME GROUPS-- ;

(VIII) THE AVAILABILITY OF CREDIT FOR LOANS;

(IX) RATES CHARGED FOR CREDIT;