

INCLUDING, THE ITEMS REQUIRED UNDER THE MINIMUM REPORTING STANDARDS SPECIFIED UNDER § 9-1008(D) OF THIS SUBTITLE.

(C) THE DIVISION DIRECTOR SHALL PROMPTLY NOTIFY THE GENERAL ASSEMBLY AS PROVIDED UNDER § 2-1312 OF THE STATE GOVERNMENT ARTICLE, AND THE DEPARTMENT OF FISCAL SERVICES OF ANY INTERSTATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY THAT CONTROLS A MARYLAND ASSOCIATION, AN INTERSTATE ASSOCIATION, A MARYLAND SAVINGS AND LOAN HOLDING COMPANY, OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY WISHING TO ACQUIRE OR HAVING ACQUIRED A MARYLAND ASSOCIATION SUBSIDIARY THAT FAILS TO, OR REFUSES TO, SUBMIT INFORMATION AS REQUIRED IN THIS SECTION.

9-1007.

(A) THE DIVISION DIRECTOR MAY ENTER INTO COOPERATIVE AGREEMENTS WITH ANY OTHER SAVINGS AND LOAN REGULATORY UNIT TO FACILITATE THE REGULATION OF SAVINGS AND LOAN ASSOCIATIONS AND SAVINGS AND LOAN HOLDING COMPANIES DOING BUSINESS IN THIS STATE.

(B) THE DIVISION DIRECTOR MAY ACCEPT REPORTS OF EXAMINATIONS AND OTHER RECORDS FROM ANY OTHER UNIT INSTEAD OF CONDUCTING ITS OWN EXAMINATIONS OF INTERSTATE ASSOCIATIONS AND ASSOCIATIONS CONTROLLED BY SAVINGS AND LOAN HOLDING COMPANIES LOCATED IN OTHER JURISDICTIONS.

(C) THE DIVISION DIRECTOR MAY TAKE ANY ACTION JOINTLY WITH ANY OTHER REGULATORY UNIT HAVING CONCURRENT JURISDICTION OVER SAVINGS AND LOAN ASSOCIATIONS AND SAVINGS AND LOAN HOLDING COMPANIES IN THIS STATE OR MAY TAKE ACTION INDEPENDENTLY IN ORDER TO CARRY OUT THE RESPONSIBILITIES OF THE DIVISION DIRECTOR.

(D) THE DIVISION DIRECTOR MAY ADOPT RULES AND REGULATIONS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE.

9-1008.

(A) IT IS THE PURPOSE OF THIS SUBTITLE TO PERMIT ORDERLY DEVELOPMENT OF SAVINGS AND LOAN ASSOCIATION OPERATIONS ON A REGIONAL RECIPROCAL BASIS. IT IS NOT THE PURPOSE OF THIS SUBTITLE TO AUTHORIZE INTERSTATE SAVINGS AND LOAN ASSOCIATION OPERATIONS ON ANY BASIS OTHER THAN AS PROVIDED IN THIS SUBTITLE.

(B) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, IF ANY OF THE PROVISIONS OF THIS SUBTITLE RELATING TO THE TERMS, CONDITIONS, AND LIMITATIONS UNDER WHICH INTERSTATE ACQUISITIONS OF MARYLAND ASSOCIATIONS, INTERSTATE ASSOCIATIONS, MARYLAND SAVINGS AND LOAN HOLDING COMPANIES, AND OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANIES HAVING MARYLAND ASSOCIATION SUBSIDIARIES ARE PERMITTED ARE DECLARED INVALID FOR ANY REASON BY ANY STATE OR FEDERAL COURT OF COMPETENT JURISDICTION AND IF THE ACTION OF THE COURT WOULD SUBSTANTIALLY IMPAIR THE PURPOSE OF THIS SUBTITLE, THEN ON THE ENTRY OF A FINAL NONAPPEALABLE ORDER OR THE