

(III) AN INCREASE IN DEPOSITS IN DEPOSIT-TAKING OFFICES OR IN SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES NOT WITHIN THE REGION IS NOT THE RESULT OF AN ACQUISITION OF A SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY.

(C) (1) THE DIVISION DIRECTOR MAY ENFORCE THE PROVISIONS OF THIS SECTION THROUGH THE IMPOSITION OF PENALTIES UP TO \$500 PER DAY EACH DAY THE VIOLATION CONTINUES TO EXIST, THE ISSUANCE OF CEASE AND DESIST ORDERS UNDER § 8-401 OF THIS ARTICLE, AND ANY OTHER REMEDIES AS ARE PROVIDED BY LAW.

(2) IN DETERMINING THE AMOUNT OF FINANCIAL PENALTY TO BE IMPOSED, THE DIVISION DIRECTOR SHALL CONSIDER THE FOLLOWING:

(I) THE SERIOUSNESS OF THE VIOLATION;

(II) THE GOOD FAITH OF THE VIOLATOR;

(III) THE VIOLATOR'S HISTORY OF PREVIOUS VIOLATIONS;

(IV) THE DELETERIOUS EFFECT OF THE VIOLATION ON THE PUBLIC AND THE SAVINGS AND LOAN INDUSTRY; AND

(V) THE ASSETS OF THE VIOLATOR.

9-1006.

(A) AN INTERSTATE ASSOCIATION OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY THAT CONTROLS A MARYLAND ASSOCIATION, A MARYLAND SAVINGS AND LOAN HOLDING COMPANY, AN INTERSTATE ASSOCIATION, OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAVING A MARYLAND ASSOCIATION SUBSIDIARY SHALL BE SUBJECT TO AND BE ENTITLED TO THE BENEFITS OF THOSE LAWS OF THIS STATE AND TO THE RULES OF ITS UNITS RELATING TO THE ACQUISITION, OWNERSHIP, AND OPERATION OF DEPOSIT-TAKING OFFICES IN MARYLAND, MARYLAND ASSOCIATIONS, AND MARYLAND SAVINGS AND LOAN HOLDING COMPANIES.

(B) AN INTERSTATE ASSOCIATION OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY THAT CONTROLS A MARYLAND ASSOCIATION, A MARYLAND SAVINGS AND LOAN HOLDING COMPANY, AN INTERSTATE ASSOCIATION, OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAVING A MARYLAND ASSOCIATION SUBSIDIARY SHALL:

(1) FILE WITH THE DIVISION DIRECTOR COPIES OF ALL REGULAR AND PERIODIC REPORTS THAT THE SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY IS REQUIRED TO FILE UNDER § 13 OR § 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, EXCLUDING ANY PORTIONS NOT REQUIRED TO BE MADE AVAILABLE TO THE PUBLIC; AND

(2) FILE WITH THE DIVISION DIRECTOR ANY OTHER INFORMATION THE DIVISION DIRECTOR SHALL REQUIRE BY REGULATION,