

(I) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE ASSOCIATION HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT MARYLAND ASSOCIATIONS TO ACQUIRE SAVINGS AND LOAN ASSOCIATIONS IN THAT JURISDICTION;

(II) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE ASSOCIATION HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT THE OUT-OF-STATE ASSOCIATION TO BE ACQUIRED BY THE MARYLAND ASSOCIATION SOUGHT TO BE ACQUIRED;

(III) THE OUT-OF-STATE ASSOCIATION SEEKS TO ACQUIRE:

1. A MARYLAND ASSOCIATION THAT HAS BEEN IN EXISTENCE AND CONTINUOUSLY OPERATED FOR MORE THAN -2- 4 YEARS; OR

2. AN INTERSTATE ASSOCIATION THAT HAS DEPOSIT-TAKING OFFICES WHICH HAVE BEEN CONTINUOUSLY OPERATED IN MARYLAND FOR MORE THAN -2- 4 YEARS; AND

(IV) THE ACQUISITION IS SUBJECT TO ANY ADDITIONAL CONDITIONS, RESTRICTIONS, REQUIREMENTS, OR OTHER LIMITATIONS, INCLUDING WITHOUT LIMITATION ANY LONGEVITY REQUIREMENTS, THAT APPLY TO THE ACQUISITION BY A MARYLAND ASSOCIATION OF A SAVINGS AND LOAN ASSOCIATION IN THE JURISDICTION WHERE THE OUT-OF-STATE ASSOCIATION HAS ITS PRINCIPAL PLACE OF BUSINESS, BUT DO NOT APPLY TO ACQUISITIONS BY SAVINGS AND LOAN ASSOCIATIONS ALL OF WHOSE DEPOSIT-TAKING OFFICES ARE LOCATED IN THAT JURISDICTION.

(3) IN DECIDING WHETHER TO APPROVE AN ACQUISITION UNDER SUBSECTION (A) OF THIS SECTION, THE DIVISION DIRECTOR SHALL CONSIDER:

(I) THE FINANCIAL AND MANAGERIAL RESOURCES OF THE OUT-OF-STATE ASSOCIATION;

(II) THE FUTURE PROSPECTS OF THE MARYLAND ASSOCIATION OR INTERSTATE ASSOCIATION THAT WILL BE ACQUIRED;

(III) THE FINANCIAL HISTORY AND FUTURE PROSPECTS OF THE OUT-OF-STATE ASSOCIATION;

(IV) WHETHER THE ACQUISITION MAY RESULT IN AN UNDUE CONCENTRATION OF RESOURCES OR SUBSTANTIAL REDUCTION OF COMPETITION IN THIS STATE; AND

(V) INITIAL CAPITAL INVESTMENTS, LOAN POLICY, INVESTMENT POLICY, DIVIDEND POLICY, AND THE GENERAL PLAN OF BUSINESS, INCLUDING THE COST OF SERVICES TO BE OFFERED.