

## (N) "SAVINGS AND LOAN ASSOCIATION":

(1) MEANS A CORPORATION THAT IS CHARTERED UNDER THE LAWS OF THE UNITED STATES OR ANY STATE AS A SAVINGS AND LOAN ASSOCIATION, BUILDING ASSOCIATION, OR SAVINGS BANK, WHETHER ORGANIZED AS A CAPITAL STOCK ASSOCIATION OR A MUTUAL ASSOCIATION; AND

(2) DOES NOT INCLUDE A SAVINGS BANK ORGANIZED UNDER TITLE 4 OF THIS ARTICLE.

(O) "SAVINGS AND LOAN HOLDING COMPANY" MEANS A COMPANY WHICH THAT CONTROLS A SAVINGS AND LOAN ASSOCIATION OR CONTROLS ANY OTHER COMPANY WHICH IS A SAVINGS AND LOAN HOLDING COMPANY.

(P) "SUBSIDIARY" MEANS A COMPANY WHICH THAT A SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY CONTROLS.

9-1002.

(A) THIS SUBTITLE SETS FORTH THE CONDITIONS UNDER WHICH AN OUT-OF-STATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY MAY ACQUIRE A MARYLAND ASSOCIATION, A MARYLAND SAVINGS AND LOAN HOLDING COMPANY, AN INTERSTATE ASSOCIATION, OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAVING A MARYLAND ASSOCIATION SUBSIDIARY.

(B) THIS SUBTITLE DOES NOT AUTHORIZE ANY ACQUISITION OTHER THAN AN ACQUISITION BY AN OUT-OF-STATE ASSOCIATION OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY.

9-1003.

(A) (1) AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY NOT HAVING A MARYLAND ASSOCIATION SUBSIDIARY IS AUTHORIZED TO ACQUIRE A MARYLAND ASSOCIATION, A MARYLAND SAVINGS AND LOAN HOLDING COMPANY, AN INTERSTATE ASSOCIATION, OR AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAVING A MARYLAND ASSOCIATION SUBSIDIARY, IF THE OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY AND ENTITY BEING ACQUIRED:

(I) COMPLY WITH ALL APPLICABLE PROVISIONS OF § 9-216 OF THIS ARTICLE;

(II) COMPLY WITH ALL APPLICABLE PROVISIONS OF TITLE 3, SUBTITLE 6 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE;

(III) FILE AN APPLICATION FOR APPROVAL WITH THE DIVISION DIRECTOR CONTAINING INFORMATION THE DIVISION DIRECTOR MAY BY REGULATION REQUIRE;

(IV) SUBMIT WITH THE APPLICATION: