

(J) "OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY" MEANS A SAVINGS AND LOAN HOLDING COMPANY OTHER THAN A MARYLAND SAVINGS AND LOAN HOLDING COMPANY:

(1) THAT HAS ITS PRINCIPAL PLACE OF BUSINESS IN A JURISDICTION WITHIN THE REGION THAT ALLOWS ACQUISITION ON A RECIPROCAL BASIS;

(2) THAT HAS MORE THAN 80 PERCENT OF THE TOTAL DEPOSITS OF SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES HELD BY SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES LOCATED WITHIN THE REGION EXCLUDING FOR PURPOSES OF APPLYING THIS 80 PERCENT REQUIREMENT DEPOSITS IN SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES ACQUIRED BY IT IN ACCORDANCE WITH § 9-1005(B)(2) OF THIS SUBTITLE; AND

(3) THAT IS NOT CONTROLLED BY A SAVINGS AND LOAN HOLDING COMPANY OTHER THAN AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY.

(K) "PRINCIPAL PLACE OF BUSINESS":

(1) OF A SAVINGS AND LOAN ASSOCIATION, MEANS THE JURISDICTION IN WHICH THE TOTAL DEPOSITS OF THE SAVINGS AND LOAN ASSOCIATION ARE THE GREATEST; AND

(2) OF A SAVINGS AND LOAN HOLDING COMPANY, MEANS THE JURISDICTION IN WHICH THE TOTAL DEPOSITS OF SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES OF THE SAVINGS AND LOAN HOLDING COMPANY ARE THE GREATEST.

(L) "RECIPROCAL BASIS" MEANS THAT, IN CONJUNCTION WITH THE LAWS OF THIS STATE:

(1) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT MARYLAND ASSOCIATIONS AND MARYLAND SAVINGS AND LOAN HOLDING COMPANIES TO ACQUIRE SAVINGS AND LOAN ASSOCIATIONS AND SAVINGS AND LOAN HOLDING COMPANIES IN THAT JURISDICTION; AND

(2) THE LAWS OF THE JURISDICTION WHERE THE OUT-OF-STATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS PERMIT THE OUT-OF-STATE ASSOCIATION OR OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY TO BE ACQUIRED BY THE MARYLAND ASSOCIATION OR MARYLAND SAVINGS AND LOAN HOLDING COMPANY SOUGHT TO BE ACQUIRED.

(M) "REGION" MEANS THE STATES OF ALABAMA, ARKANSAS, DELAWARE, FLORIDA, GEORGIA, KENTUCKY, LOUISIANA, MARYLAND, MISSISSIPPI, NORTH CAROLINA, PENNSYLVANIA, SOUTH CAROLINA, TENNESSEE, VIRGINIA, AND WEST VIRGINIA, AND THE DISTRICT OF COLUMBIA.