

(2) THAT HAS DEPOSIT-TAKING OFFICES IN MARYLAND.

(G) (1) "MARYLAND ASSOCIATION" MEANS:

(I) A SAVINGS AND LOAN ASSOCIATION ORGANIZED UNDER THIS TITLE; OR

(II) A SAVINGS AND LOAN ASSOCIATION OR SAVINGS BANK ORGANIZED UNDER THE LAWS OF THE UNITED STATES OR OF ANOTHER STATE THAT HAS MORE THAN 80 PERCENT OF THE TOTAL DEPOSITS OF ITS DEPOSIT-TAKING OFFICES HELD BY DEPOSIT-TAKING OFFICES LOCATED IN MARYLAND.

(2) "MARYLAND ASSOCIATION" DOES NOT INCLUDE ANY SAVINGS AND LOAN ASSOCIATION ACQUIRED UNDER TITLE 5, SUBTITLE 11 OF THIS ARTICLE.

(H) "MARYLAND SAVINGS AND LOAN HOLDING COMPANY" MEANS A SAVINGS AND LOAN HOLDING COMPANY:

(1) THAT HAS ITS PRINCIPAL PLACE OF BUSINESS IN THIS STATE;

(2) THAT HAS MORE THAN 80 PERCENT OF THE TOTAL DEPOSITS OF SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES HELD BY SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES, OTHER THAN SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES ACQUIRED BY IT IN ACCORDANCE WITH § 9-1005(B)(2) OF THIS SUBTITLE, LOCATED WITHIN THE REGION; AND

(3) THAT IS NOT CONTROLLED BY A SAVINGS AND LOAN HOLDING COMPANY OTHER THAN A MARYLAND SAVINGS AND LOAN HOLDING COMPANY.

(I) "OUT-OF-STATE ASSOCIATION" MEANS A SAVINGS AND LOAN ASSOCIATION OTHER THAN A MARYLAND ASSOCIATION:

(1) THAT HAS ITS PRINCIPAL PLACE OF BUSINESS IN A JURISDICTION WITHIN THE REGION THAT ALLOWS ACQUISITION ON A RECIPROCAL BASIS;

(2) THAT HAS MORE THAN 80 PERCENT OF THE TOTAL DEPOSITS OF ITS DEPOSIT-TAKING OFFICES HELD BY DEPOSIT-TAKING OFFICES LOCATED WITHIN THE REGION EXCLUDING FOR PURPOSES OF APPLYING THIS 80 PERCENT REQUIREMENT DEPOSITS IN DEPOSIT-TAKING OFFICES ACQUIRED BY IT IN ACCORDANCE WITH § 9-1005(B)(2) OF THIS SUBTITLE; AND

(3) THAT IS NOT CONTROLLED BY A SAVINGS AND LOAN HOLDING COMPANY OTHER THAN AN OUT-OF-STATE SAVINGS AND LOAN HOLDING COMPANY.