

## SAVINGS AND LOAN ACQUISITIONS

9-1001.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "ACQUIRE" MEANS:

(1) TO MERGE OR CONSOLIDATE ONE SAVINGS AND LOAN ASSOCIATION WITH ANOTHER SAVINGS AND LOAN ASSOCIATION OR ONE SAVINGS AND LOAN HOLDING COMPANY WITH ANOTHER SAVINGS AND LOAN HOLDING COMPANY;

(2) FOR A SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY TO ASSUME DIRECT OR INDIRECT OWNERSHIP OR CONTROL OF VOTING SHARES OF ANOTHER SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY IF, AFTER ASSUMPTION OF OWNERSHIP OR CONTROL, THE FIRST 1ST SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY DIRECTLY OR INDIRECTLY OWNS OR CONTROLS MORE THAN ±0 5 PERCENT OF ANY CLASS OF VOTING SHARES OF THE OTHER SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY;

(3) FOR A SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY TO ASSUME DIRECTLY OR INDIRECTLY OWNERSHIP OR CONTROL OF ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF ANOTHER SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY; OR

(4) TO TAKE ANY OTHER ACTION THAT RESULTS IN DIRECT OR INDIRECT CONTROL BY A SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY OF ANOTHER SAVINGS AND LOAN ASSOCIATION OR SAVINGS AND LOAN HOLDING COMPANY.

(C) (1) "CONTROL" MEANS:

(I) FOR A PERSON DIRECTLY OR INDIRECTLY OR ACTING IN CONCERT WITH ONE 1 OR MORE OTHER PERSONS, OR THROUGH ONE 1 OR MORE SUBSIDIARIES, TO OWN, CONTROL, OR HOLD WITH POWER TO VOTE, OR TO HOLD PROXIES REPRESENTING, MORE THAN ±0 5 PERCENT OF THE VOTING SHARES OF A SAVINGS AND LOAN ASSOCIATION, OR TO CONTROL IN ANY MANNER THE ELECTION OF A MAJORITY OF THE DIRECTORS OF A SAVINGS AND LOAN ASSOCIATION;

(II) FOR A PERSON DIRECTLY OR INDIRECTLY OR ACTING IN CONCERT WITH ONE 1 OR MORE OTHER PERSONS, OR THROUGH ONE 1 OR MORE SUBSIDIARIES, TO OWN, CONTROL, OR HOLD WITH POWER TO VOTE, OR TO HOLD PROXIES REPRESENTING MORE THAN ±0 5 PERCENT OF THE VOTING SHARES OR RIGHTS OF ANOTHER COMPANY, OR TO CONTROL IN ANY MANNER THE ELECTION OR APPOINTMENT OF A MAJORITY OF THE DIRECTORS OR TRUSTEES OF ANOTHER COMPANY, OR TO BE A GENERAL