Administrative, Executive, and Legislative Review be accompanied by a preliminary fiscal impact statement prepared by the unit submitting the regulation; and providing for the required contents of the preliminary fiscal impact statement.

BY repealing and reenacting, with amendments,

Article - State Government Section 10-111(b)(1) Annotated Code of Maryland (1984 Volume and 1986 Supplement)

BY adding to

Article - State Government Section 10-111(c) Annotated Code of Maryland (1984 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Government

10-111.

- (b) (1) The unit may adopt a proposed regulation immediately if the unit:
- (i) declares that the emergency adoption is necessary;
- (ii) submits the proposed regulation to the Committee, TOGETHER WITH THE PREBIMINARY FISCAL IMPACT STATEMENT REQUIRED UNDER SUBSECTION (C) OF THIS SECTION; and
- $\mbox{(iii)}\mbox{\ }$ has the approval of the Committee for the emergency adoption.
- (C) THE PRESIMINARY FISCAL IMPACT STATEMENT, PREPARED BY THE UNIT AND SUBMITTED UNDER SUBSECTION (B) OF THIS SECTION, SHALL STATE:
- (1) A--GENERAL AN ESTIMATE OF THE ECONOMIC IMPACT OF THE EMERGENCY REGULATION ON $\overline{\text{THE}}$ REVENUES AND EXPENDITURES OF THE UNIT-SUBMITTING-THE-REGULATION-FOR-APPROVAL STATE;
- (2) WHETHER THE STATE BUDGET FOR THE FISCAL YEAR IN WHICH THE REGULATION #5--SUBMITTED--FOR--APPROVAL WILL BECOME EFFECTIVE CONTAINS AN APPROPRIATION FOR-THE-EXPENDITURE-OF-STATE