

SECTION shall be credited to said guaranty fund and any such moneys may be invested or reinvested in the same manner as funds of the State Employees Retirement System, and the interest arising from such investments shall be credited to said guaranty fund, and shall be available for the same purposes as all other moneys deposited in said guaranty fund under [subsection (b)] SUBSECTION (F) OF THIS SECTION. If the fund falls below the two hundred fifty thousand dollar level, the Commission shall assess each real estate broker and real estate salesman a fee, in such amount that the fund will be returned to a level of not less than \$250,000.

DRAFTER'S NOTE: This corrects an outdated internal reference in Article 56, § 217A(b).

Former subsection (b) of § 217A, relating to fees assessed, was deleted and new subsection (f), also relating to fees, was enacted in Ch. 586 of the Acts of 1984.

The outdated internal reference was noted by the Michie Company.

219.

(a) A nonresident of this State may become a real estate broker or a real estate salesman by conforming to all of the conditions of this [paragraph and this] subtitle.

DRAFTER'S NOTE: This corrects a stylistic error in a cross-reference in Article 56, § 219(a).

The stylistic error occurred in Ch. 351 of the Acts of 1939.

The stylistic error was noted by outside counsel.

227A.

(e) The Commission may not charge a licensee with a violation of the licensee's ethical or legal duties, under § 224(a) of this article, for paying interest money earned on trust moneys into the Rental Housing Resource Fund established under Title 13, Subtitle 6 of the Financial Institutions Article, if the licensee has complied with the provisions of [§ 227A-1(e)] § 227A-1(D) of this article.

DRAFTER'S NOTE: This corrects an outdated internal reference in Article 56, § 227A(e).

Article 56, § 227A-1(e) was redesignated § 227A-1(d) in Ch. 363 of the Acts of 1986.