

(1) -- Include a draw schedule that shall be set forth on a separate sheet of paper and that shall be separately signed by the buyer and the {custom home} builder;

(2) -- Require the {custom home} builder, on written request of the buyer, to identify to the extent known the names of the primary subcontractors who will be working on the custom home;

(3) -- Expressly state that any and all changes that are to be made to the contract shall be recorded as "change orders" that specify the change in the work ordered and the effect of the change on the price of the house;

(4) -- Set forth in bold type whether or not the vendor or builder is covered by a warranty program guaranteed by a third party;

(5) -- Require the vendor or builder, upon ON written request of the {purchaser} BUYER, to deliver to the {purchaser} BUYER within 30 days after each progress payment a list of the subcontractors or materialmen who have been paid more than \$500 by the vendor or builder; and

(6) -- Require that the {custom home} builder provide waivers of liens from all applicable subcontractors, suppliers, or materialmen within a reasonable time after the final payment for the goods or services they provide.

10-506.

(a) (1) A {custom home} builder must include in each {custom} home contract a disclosure concerning the buyer's risk under mechanics' lien laws.

(2) The disclosure concerning the buyer's risk under mechanics' lien laws under paragraph (3) of this subsection shall:

(i) Be on a separate page of the {custom} home contract; and

(ii) Be separately signed by the buyer.

(3) The disclosure required under paragraph (1) of this subsection shall state:

"Buyer's risk under mechanics' lien laws unless you take certain steps to protect your interests, a subcontractor, materialman, or supplier may become entitled to place a lien against your property in order to ensure payment to him for services rendered or goods delivered on or to your home. This could mean that your home could be sold to satisfy the lien.