

existence prior to July 1, 1987, to obtain a certificate of need to become licensed as an addiction alcohol abuse and drug abuse treatment facility.

SECTION 2 4 5. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 1, 1987~~ January 1, 1988.

Approved May 14, 1987.

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CHAPTER 520

(House Bill 914)

AN ACT concerning

Sales of Property - ~~New and Custom Home Protection Act~~  
New Homes and Custom Homes

FOR the purpose of ~~extending the provisions of the Maryland Custom Home Protection Act to buyers who contract with builders to construct new homes; defining certain terms providing that a certain escrow requirement does not apply when the custom home contract is financed by certain financial or fiduciary institutions or when certain moneys are paid in advance to a real estate broker and held in the broker's escrow account; requiring certain notice in certain custom home contracts; removing an exemption for certain vendors or builders from the provisions regulating the construction of new homes; providing for a delayed effective date for this Act; and generally relating to contracts for the construction of new and custom homes.~~

BY repealing ~~and reenacting, without amendments,~~

Article - Real Property  
Section ~~10-507~~ 10-508  
Annotated Code of Maryland  
(1981 Replacement Volume and 1986 Supplement)

BY repealing and reenacting, with amendments,

Article - Real Property  
Section ~~10-501 through 10-506 and 10-508 and 10-509 to be under the amended subtitle "Subtitle 5: New and Custom Home Protection Act"~~ Section 10-304, 10-504, and 10-506  
Annotated Code of Maryland  
(1981 Replacement Volume and 1986 Supplement)